



MEET YOUR NEW BANK PRESIDENT

Dear Neighbors:

I want to take a moment to introduce myself to you in our first newsletter since Jim Moore's retirement. Many of you know me, however some do not. I have been at the bank for the last 14 years, many of which have been under the tutelage of Jim. I have learned countless things from Jim over the years, but the main thing is the importance of a community bank and what exactly that means to our area. We have always been committed to helping schools, organizations, and charities in our communities and that commitment will continue.

I was hired at the bank in September of 2010 as a drive-up teller by Kaylene Plummer (who I still refer to as "Boss"), and was soon brought over to the loan side of the bank to learn under Jim and Steve Ebert. I started out as a consumer real estate loan officer and have since had the opportunity to work with consumer, agriculture, and commercial customers. I have also been here for plenty of interest rate environments over the years, and that has helped prepare me to step into my new role.

My wife, Ellen, and our three children live in Frankfort where we have been lifelong residents. As you can imagine, I have a fairly hectic life outside of the bank chasing around three kids on whatever adventures they lead me on. I would be remiss if I didn't take this opportunity to thank them for all the sacrifices they make so I can serve in this new role. I am forever grateful!

Going forward, I would not expect too much to change at the bank with me stepping into Jim's big shoes. I inherited a very experienced, energetic staff who is looking forward to serving the banking needs of our communities!

If we have not had the chance to meet yet, I am hopeful you will stop by my office some day to introduce yourself. I can usually be found in Westmoreland, other than Thursdays, when I'm in Manhattan.

Until then,

Jordan



BENEFICIAL OWNERSHIP INFO

Corporate Transparency Act (CTA)

As of January 1, 2024, some business entity owners are required to report information about their beneficial owners to the Financial Crimes Enforcement Center (FinCEN). Beneficial owners are individuals who ultimately own or control their business entity. This is a requirement of the Corporate Transparency Act (CTA) in an effort to prevent money laundering, illicit financial activities, and terrorist financing.

If you think your business entity might be a reporting company and need to report, we suggest you visit www.fincen.gov/boi and look for the Small Entity Compliance Guide. This guide will help you determine if you need to report and provide the tools needed to comply with the new requirement.

Here is an overview of a few covered topics:

Who must report? Your company may need to report if it is a corporation, a limited liability company (LLC), or was otherwise created in the U.S. by filing a document with a secretary of state or similar office under the law of a state or Indian tribe, or a foreign company and was registered to do business in any U.S. state or Indian tribe by such filing.

Who does not have to report? There are 23 types of entities that are exempt from the reporting requirements, including publicly traded companies, nonprofits, and certain large companies.

How do I report? You file electronically through the FinCEN website at www.fincen.gov/boi.

What information do I have to report? The reporting company will need to provide its full legal name and any trade name, current U.S. address, jurisdiction of formation/registration, and IRS taxpayer identification number (TIN).

Beneficial owners will need to provide their full legal name, date of birth, current address, and a unique identifying number and jurisdiction from a non-expired document (U.S. passport, state driver's license, or identification document). An image of that document will also need to be submitted.

When do I report? If your business entity was created or registered prior to January 1, 2024, you

have until January 1, 2025, to report. If your business entity is created or registered in 2024, you must report within 90 calendar days after receiving actual or public notice that your business entity's registration is effective.

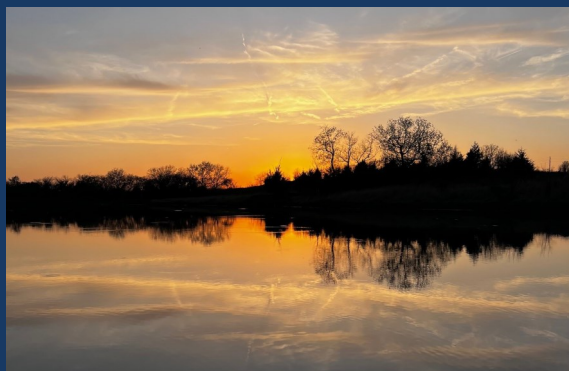
If your business entity is created or registered after January 1, 2025, you must report within 30 calendar days after receiving actual or public notice that its creation or registration is effective.

How often do I have to report? There is no annual filing requirement. However, you must update or correct any changes to the beneficial information within 30 days.

As previously mentioned in our September 2023 newsletter, this reporting requirement does not replace the Beneficial Ownership & Control Certification form that we have you complete when opening or updating a business entity account or loan.



PHOTO CALENDAR CONTEST



We're already off to a great start with the number of photos we've received of our great state for our calendar contest. If you would like the chance to have your photos featured in our 2025 calendar, please submit your photos to photos@bankwithfarmers.com. Include your name, photo title, and location. A full list of rules can be found on our website.



OUT AND ABOUT

We hosted a booth at the Flint Hills Home Show in Manhattan this past February. Employees had the chance to visit with attendees about our products and services. Passersby also had a chance to play cornhole and enter for a chance to win a smokeless fire pit. The lucky winner of the fire pit was Daisy Schalles of Manhattan.

Seven employees, with about 150 other Kansas bankers, heard from a great line-up of speakers at the annual Women in Banking Conference in Overland Park in March. Topics included sessions on empowerment, leadership, success, stress and burnout, growth, and financial health. Kaylene Plummer from our Data Operations Department, who also serves as Vice Chair for the conference, was a guest speaker on the community involvement panel discussion.



FROM OUR KITCHEN TO YOURS

EASY PORK ROAST AND SAUERKRAUT

Contributed by: Leslie Shelton

Ingredients:

4 lbs. boneless pork roast
 32 oz. jar sauerkraut; undrained
 1 T. caraway seeds
 1 chopped yellow onion
 1 peeled apple (gala or any sweet apple); chopped
 ½ c. brown sugar
 salt
 pepper
 paprika
 2 T. oil

Instructions:

Preheat oven to 325°F. Pat pork roast dry and sprinkle entire roast with salt, pepper, and

paprika. Heat large non-stick pan over medium-high heat and add oil. Sear all sides of roast until golden brown. Pour sauerkraut in bottom of Dutch Oven. Sprinkle with caraway seeds, onions, apples, and brown sugar. Place the seared pork roast on top. Don't drain sauerkraut or add water; make sure there is at least one cup of liquid in pot. Cover tightly with lid and bake 2 hours or until meat thermometer reads 145°F-150°F. Remove roast from pan and let rest about 15 minutes before slicing.

BACON CRACKERS aka PIG CANDY CRACKERS

Contributed by: Jennifer Fleming

Ingredients:

1 pkg. club crackers
 1 lb. sliced bacon, cut into thirds
 brown sugar

Instructions:

1. Preheat oven to 250°F.
2. Arrange crackers on a cooling rack over baking sheet in single layer. Top each cracker with ⅓ slice bacon and evenly sprinkle desired amount of brown sugar on top.
3. Bake 1 hour or until brown and crisp.
4. Serve warm or at room temperature and enjoy!



EMPLOYEE SPOTLIGHT

Maria Krohn

Maria started out at our Onaga location as a part-time teller in 2022, but is now a full-time Data Operations Assistant at our Westmoreland location. She grew up on a farm near Wheaton with her seven siblings and graduated from Onaga High School in December 2023. She is recently engaged to her high school sweetheart, Colby, so she spends most of her free time planning for her May 2025 wedding. When Maria isn't working at the Bank or planning her wedding, you might find her waitressing at Lillis Backroads. She also loves lifting weights, painting, putting puzzles together, and hanging out with Colby via FaceTime while he is deployed.



Matt Parra

Matt is a new loan officer at our Manhattan location and is no stranger to the banking industry. He was born and raised in Emporia and graduated with a bachelor's degree in political science with a minor in public administration from Emporia State University. He originally wanted to work in city management and eventually moved to Manhattan in 2016 to pursue a Master's degree in public administration at K-State, but decided to put that on hold and started a career in banking. He has worked as a senior manager and consumer lender in retail banking. Outside of work, he loves spending time with his family. Matt and his wife have two very energetic boys (both under the age of 5!) and they can usually be found at one of Manhattan's local parks or taking walks downtown and enjoying the positive energy of Manhattan.



Mikayla Booth

Mikayla is a new customer service representative at our Onaga location. She was born in California, but grew up in Holton and graduated from there in 2014. She then played softball for two years while attending Cloud County Community College and later attended Washburn Tech Cosmetology School to get her cosmetology license. Even though Mikayla left the salon world for banking, she still loves doing wedding and prom hair and makeup in her spare time. She loves being outside and spending time with her two year old daughter, Harper, and boyfriend, Logan. They live on a farm near Onaga with their cattle, chickens, farm cats, and donkeys.



Maria, Matt, and Mikayla are happy to be a part of the FSB team and look forward to helping you!

DON'T FALL FOR IT!

As technology evolves, the art of scamming people also evolves, especially with the advancements of artificial intelligence (AI). Each year millions of individuals are scammed. The Federal Trade Commission (FTC) reported that \$10 billion was lost in 2023 to scams; that's one in four people who reported losing money.

Imposter scams were listed as the top fraud category; even in the state of Kansas. An imposter scam has many faces. The fraudster can pretend to be from an IRS government agency, a distressed relative, a well-known business, a technical support company, or even a bank employee. The FTC reported that business and government agencies were the most impersonated and that e-mail was the most used form of contact.

The **pig butchering investment scam** is another scam that has been making the headlines. This scam is a virtual currency scam. The scammer "fattens" you up like a pig by contacting you through text messaging or social media; sometimes

claiming it was by accident. The scammer, who claims to be an investor, eventually gains your trust, and introduces you to a lucrative investment opportunity where you invest in virtual currency. The scammer will continue to advise you with your investment, but eventually all communication will stop, and the scammer will have taken your funds, therefore "butchering" you by stealing your assets.

Then there is the infamous scam that was made famous in the mid-to-late 1960s by Frank Abagnale, and has made a comeback within the past couple of years. **Check washing** happens when a scammer intercepts a check from the mail and changes the payee name and dollar amount. Chemicals, like acetone, can remove that information; then the scammer can rewrite the check and deposit it.

There is no way to prevent and defer all the different and ever-evolving forms of fraud, but there are plenty of ways to protect yourself and your money. Always use caution and be on alert. If you ever question something, please contact us. Our staff is trained to ask questions and look for signs of fraudulent activity.



**NOW THROUGH
APRIL 27**

**ASK A BANK
REPRESENTATIVE
TO LEARN MORE**

HAPPY COMMUNITY BANKING MONTH!



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